

# Henry County Library

## 2023 Final Budget

January - December 2023

|                                   | TOTAL               |                       |                       |                 |
|-----------------------------------|---------------------|-----------------------|-----------------------|-----------------|
|                                   | ACTUAL              | BUDGET                | OVER BUDGET           | % OF BUDGET     |
| <b>Income</b>                     |                     |                       |                       |                 |
| 4100 Property Taxes               | 775,849.87          | 735,500.00            | 40,349.87             | 105.49 %        |
| 4200 State Aid A&E                | 17,958.49           | 5,000.00              | 12,958.49             | 359.17 %        |
| 4201 State Aid Equalization Funds | 11,412.83           | 15,000.00             | -3,587.17             | 76.09 %         |
| 4202 State Aid                    | 15,579.90           | 15,500.00             | 79.90                 | 100.52 %        |
| 4203 State Aid Summer Reading     |                     | 234.00                | -234.00               |                 |
| 4215 Grant income/CSLP            | 234.00              |                       | 234.00                |                 |
| 4220 Grant Income/TLCF            | 499.00              |                       | 499.00                |                 |
| 4310 Interest                     | 19,701.92           | 3,600.00              | 16,101.92             | 547.28 %        |
| 4400 Counter Charges              | 0.00                |                       | 0.00                  |                 |
| 4405 Coffee                       | 83.67               | 60.00                 | 23.67                 | 139.45 %        |
| 4410 Fines                        | 2,221.24            | 600.00                | 1,621.24              | 370.21 %        |
| 4420 Copies                       | 11,615.09           | 7,200.00              | 4,415.09              | 161.32 %        |
| 4430 Book Sale                    | 40.50               |                       | 40.50                 |                 |
| 4440 Fax                          | 2,557.20            | 300.00                | 2,257.20              | 852.40 %        |
| 4450 New Card                     | 149.00              | 60.00                 | 89.00                 | 248.33 %        |
| 4455 Computer Guest Pass          | 299.20              | 24.00                 | 275.20                | 1,246.67 %      |
| 4460 Out of District              | 645.00              | 360.00                | 285.00                | 179.17 %        |
| 4480 Miscellaneous                | 1,992.46            |                       | 1,992.46              |                 |
| 4490 Lost/Damaged Materials       | 890.02              |                       | 890.02                |                 |
| 4495 Friends Room                 | 30.00               |                       | 30.00                 |                 |
| <b>Total 4400 Counter Charges</b> | <b>20,523.38</b>    | <b>8,604.00</b>       | <b>11,919.38</b>      | <b>238.53 %</b> |
| 4475 Refunds                      | 1,064.77            |                       | 1,064.77              |                 |
| 4510 Donations                    | 3,678.33            | 300.00                | 3,378.33              | 1,226.11 %      |
| 4517 Louise Adair Francisco Trust | 5,072.09            | 5,000.00              | 72.09                 | 101.44 %        |
| <b>Total 4510 Donations</b>       | <b>8,750.42</b>     | <b>5,300.00</b>       | <b>3,450.42</b>       | <b>165.10 %</b> |
| 4512 Passport Income              | 13,042.80           | 4,800.00              | 8,242.80              | 271.73 %        |
| Net Investment Return             | 1,783.80            |                       | 1,783.80              |                 |
| Reserve Fund - Legacy Account     |                     | 180,000.00            | -180,000.00           |                 |
| Strategic Plan Fund               |                     | 180,000.00            | -180,000.00           |                 |
| <b>Total Income</b>               | <b>\$886,401.18</b> | <b>\$1,153,538.00</b> | <b>\$ -267,136.82</b> | <b>76.84 %</b>  |
| <b>GROSS PROFIT</b>               | <b>\$886,401.18</b> | <b>\$1,153,538.00</b> | <b>\$ -267,136.82</b> | <b>76.84 %</b>  |
| <b>Expenses</b>                   |                     |                       |                       |                 |
| 5454 GRANTS                       | 5,733.00            |                       | 5,733.00              |                 |
| 6000 STRATEGIC PLAN               | 366,990.42          | 275,028.00            | 91,962.42             | 133.44 %        |
| 6010 LEGAL                        | 2,054.15            | 960.00                | 1,094.15              | 213.97 %        |
| 6020 BOOKS                        | 28,229.18           | 30,000.00             | -1,770.82             | 94.10 %         |
| 6025 EBOOKS                       | 4,936.52            | 5,040.00              | -103.48               | 97.95 %         |
| 6030 OFFICE SUPPLIES              | 16,684.58           | 15,000.00             | 1,684.58              | 111.23 %        |
| 6040 ELECTRONIC MEDIA             | 7,463.74            | 15,000.00             | -7,536.26             | 49.76 %         |
| 6050 TELEPHONE                    | 5,134.64            | 5,040.00              | 94.64                 | 101.88 %        |
| 6062 CONTRACT SERVICES            | 62,739.11           | 50,400.00             | 12,339.11             | 124.48 %        |
| 6063 ACCOUNTING FEES              | 5,564.00            | 6,000.00              | -436.00               | 92.73 %         |

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|-------------------------------------|-----------------------|---------------------|-----------------------|-----------------|
|                                     | ACTUAL                | BUDGET              | OVER BUDGET           | % OF BUDGET     |
| 6065 COLLECTIONS                    | 943.65                | 576.00              | 367.65                | 163.83 %        |
| 6070 POSTAGE                        | 4,783.24              | 3,300.00            | 1,483.24              | 144.95 %        |
| 6075 COMPUTERS & TECHNOLOGY         | 7,077.93              | 16,800.00           | -9,722.07             | 42.13 %         |
| 6080 LIBRARY SUPPLIES               | 8,984.20              | 18,000.00           | -9,015.80             | 49.91 %         |
| 6085 BUILDING IMPROVEMENTS          | 6,433.44              | 5,040.00            | 1,393.44              | 127.65 %        |
| 6088 CREDIT/DEBIT FEE               | 529.98                | 300.00              | 229.98                | 176.66 %        |
| 6090 TRAVEL                         | 254.66                | 1,200.00            | -945.34               | 21.22 %         |
| 6091 CONFERENCE FEES                | 230.00                | 1,980.00            | -1,750.00             | 11.62 %         |
| 6092 MEMBERSHIPS & DUES             | 654.00                | 1,740.00            | -1,086.00             | 37.59 %         |
| 6093 STAFF DEVELOPMENT              | 1,925.80              | 1,800.00            | 125.80                | 106.99 %        |
| 6095 AUTO                           | 630.27                | 1,200.00            | -569.73               | 52.52 %         |
| 6110 PROGRAMMING                    | 13,038.20             | 25,200.00           | -12,161.80            | 51.74 %         |
| 6180 INSURANCE                      | 19,309.00             | 16,800.00           | 2,509.00              | 114.93 %        |
| 6240 MISCELLANEOUS                  | 275.64                | 1,980.00            | -1,704.36             | 13.92 %         |
| 6241 PAYROLL CORRECTION             | 258.93                |                     | 258.93                |                 |
| 6245 REFUND                         | 159.62                |                     | 159.62                |                 |
| 6410 UTILITIES                      | 24,773.50             | 22,800.00           | 1,973.50              | 108.66 %        |
| 6420 BUILDING REPAIRS & MAINTENANCE | 28,067.62             | 24,000.00           | 4,067.62              | 116.95 %        |
| 6430 ADVERTISING                    | 2,094.01              | 1,200.00            | 894.01                | 174.50 %        |
| 6560 PAYROLL EXPENSE                | 288,525.21            | 360,000.00          | -71,474.79            | 80.15 %         |
| 6562 PAYROLL TAXES                  | 20,982.86             | 24,000.00           | -3,017.14             | 87.43 %         |
| 6565 BENEFITS                       | 72,808.51             | 51,000.00           | 21,808.51             | 142.76 %        |
| Cash Shortage (Overage)             | -88.59                |                     | -88.59                |                 |
| <b>Total Expenses</b>               | <b>\$1,008,181.02</b> | <b>\$981,384.00</b> | <b>\$26,797.02</b>    | <b>102.73 %</b> |
| NET OPERATING INCOME                | <b>\$ -121,779.84</b> | <b>\$172,154.00</b> | <b>\$ -293,933.84</b> | <b>-70.74 %</b> |
| NET INCOME                          | <b>\$ -121,779.84</b> | <b>\$172,154.00</b> | <b>\$ -293,933.84</b> | <b>-70.74 %</b> |